

CHILD PROTECTION POLICY

1. Purpose

This Policy is designed to define the HBX Group commitment to child protection. HBX Group upholds the principles of the UN Global Compact and recognizes that the Tourism Industry does have the legal and moral obligation to ensure that the protection of children and adolescents is incorporated at its development agenda.

2. Scope of application

This Policy is applicable to HBX Group and to all companies majority-owned, directly or indirectly, by HBX Group, whether domestic or foreign, and to other shareholdings, in each case insofar as management control directly or indirectly lies with HBX Group (hereinafter also referred to as 'HBX Group Managed Companies'). Shareholdings in which management control does not lie with HBX Group (hereinafter also referred to as 'Non-HBX Group Managed Companies') are recommended to implement this Policy.

3. Commitments

HBX Group is committed itself to implement a group of actions regarding good practices and auto regulation in order to strengthen responsible activities and to contribute to the eradication of the Commercial Sexual Exploitation of Children and Adolescents.

4. Initiatives

In order to put the abovementioned commitments into practice, HBX Group signed up to The Code of Conduct for the Protection of Children from Sexual Exploitation in Travel and Tourism (The Code - www.thecode.org) and has implemented an Action Plan accordingly to protect children at local levels, including awareness campaigns for staff worldwide and HBX Group suppliers and clients commitment to child protection.